

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,407	7,588				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	6,600	7,400	800	12.12%	NO		
3 Total Other Receipts	1,163	10,604	9,441	811.78%	YES		Donations for new mower totalled £9,205.00
4 Staff Costs	4,891	4,118	-773	15.80%	YES		Costs went down because the previous clerk retired and the new clerk is on a lower scale point
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,692	17,567	11,875	208.63%	YES		Cost of new mower accounts for the increased expenditure (nb explanation for Box 3 deals with the income side of the same transaction)
7 Balances Carried Forward	7,587	3,907				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,588	3,906				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,384	41,544	4,160	11.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable